

Summary Annual Report
for the
SEIU 775 SECURE RETIREMENT PLAN

This is a summary of the annual report for the SEIU 775 Secure Retirement Plan (Employer Identification No. 47-4321390, Plan No. 001) for the year July 1, 2019 to June 30, 2020. This annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$4,682,218, which was composed of benefit payments to participants of \$533,393, and administrative expenses of \$4,148,825. A total of 92,425 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$110,883,823 as of June 30, 2020, compared to \$70,921,402 as of July 1, 2019. During the year ended, the plan experienced an increase in its net assets of \$39,962,421. During the year ended, the plan had total income of \$44,644,639. This income included employer contributions of \$42,712,680, and net earnings on investments of \$1,931,959, which was composed interest, dividends, realized and unrealized gains.

MINIMUM FUNDING STANDARDS

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment; and
4. Transactions in excess of 5 percent of the plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

SEIU 775 Secure Retirement Trust
C/O Milliman Benefits Service Center
PO Box 601524
Dallas, TX 75360-1524

47-4321390 (Employer Identification Number)
1-204-863-5500

The charge to cover copying costs will be \$3.50 for the full report. Plan participants and beneficiaries have a right, on request and free of charge, to get copies of the financial institution year-end statements. If you want to examine or get copies of the financial institution year-end statements, please contact Milliman Benefits.

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You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

SEIU 775 Secure Retirement Trust
C/O Milliman Benefits Service Center
PO Box 601524
Dallas, TX 75360-1524

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, NW, Suite N-1513
Washington, DC 20210.

You also have the legally protected right to examine the annual report on the EFAST 2 website of the U.S. Department of Labor by going to the website www.efast.dol.gov and searching for the filing by using the appropriate criteria.

PAPERWORK REDUCTION ACT STATEMENT

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to the collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to a penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to:

U.S. Department of Labor
Office of the Chief Information Officer
Attention: Departmental Clearance Officer

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200 Constitution Avenue, N.W., Room N-1301
Washington, DC 20210

Or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 06/30/2022)