



Name  
Address 1, Address 2  
Address3/City, State Zip

Identification Number: U0-<Alt ID>

### Update to your 2019 Required Minimum Distribution Notification

Dear Participant,

We wrote to you in 2019 regarding the IRS Required Minimum Distribution rules.

You did not respond to the letter, but under federal law at that time, you were required to receive this distribution automatically. However, we are writing to inform you that due to recent federal legislation, the Coronavirus Aid, Relief and Economic Security Act ("CARES Act"), which became law on March 27, 2020, this distribution is no longer required by law for 2020 and therefore the distribution was not made.

If you qualify for a retirement distribution in 2020. You may complete and return the enclosed application to request this distribution.

1. If the balance of your retirement account is more than \$2,400.00, your distribution will be paid in monthly installments equal to the greater of:

- \$100.00, or
- An amount determined by dividing your Account balance at the time you begin payments by your life expectancy (determined by an IRS life expectancy table) and multiplying the result by one-twelfth (1/12<sup>th</sup>)

These payments will continue until the entire Account has been paid out to you. If there is a balance remaining in the Account when you die it is paid out in a single lump sum to your designated beneficiary.

**You may receive monthly installments even if you are still working. Once established, they would satisfy future required minimum distributions (in 2021 and thereafter) when you later terminate Covered Employment.**

2. If the balance of your retirement account is \$2,400.00 or less, your distribution will be paid out to you in a single Lump Sum. **You must terminate covered employment to receive this payout.**

Please contact the Trust office with questions by calling 1 (866) 770-1917 and selecting option 3. Our offices are open Monday through Friday from 8:00 a.m. to 5:00 p.m.

We're updating our [website banners](#) daily with the latest COVID-19 news and resources for caregivers – [www.myseiubenefits.org](http://www.myseiubenefits.org)