

Dear Participant,

SEIU 775 Secure Retirement Plan is the first of its kind in the nation for caregivers. The goal of the Secure Retirement Plan is to provide you with additional financial security when you retire.

When the plan started in March 2016, the contribution received for every qualifying hour was \$0.23. Over time, the contribution grew from \$0.25 to \$0.50 and, as of July 2019, is currently \$0.50 to \$0.65 depending upon your total hours worked over time for your employer.

After studying the plan's experience for the first 3 plan years, the Secure Retirement Board of Trustees has identified and implemented some changes to your plan that went into effect on July 1, 2019, to reduce expenses and improve participant experience. These changes include 2 important improvements that will affect vested participants who joined the plan before July 1, 2019:

- 1. More flexible retirement rules that allow workers age 65 and older with \$2,400 or more in their account to receive a monthly retirement payout while still working as a caregiver. These payments will continue so long as you have a balance remaining in your account.
- 2. Beneficiary designations The plan now provides that married participants may, with spouse consent, designate a beneficiary of their choosing to receive a survivor benefit.

The updated Summary Plan Document can be found at www.myseiubenefits.org/retirement and includes additional details about these changes. We also encourage you to visit My Plan, at myplanbg.org, to review your vesting status, confirm your current address and update your beneficiary information.

Thank you for all that you do. Serving you is an honor and a privilege.

Your SEIU 775 Secure Retirement Trustees

For Help:

Your Account Information: www.myplanbg.org

General Plan Information: <u>www.myseiubenefits.org/retirement</u>

Phone: **1-866-770-1917 and select option 3**

¹ Please refer to www.seiu775.org to see a copy of your Collective Bargaining Agreement to determine which hours qualify for contributions. PTO and Training hours are typically included in total hours reported but not in contribution hours.

SEIU775

www.myseiubenefits.org/retirement

요약 보험 문서는 SEIU 775 Secure 은퇴 제도 하의 귀하의 약관 권리와 혜택 요약을 영어로 제공합니다. 해당 책자의 어느 부분이든 이해하시는데 어려움이 잇으실 경우, 도움을 받기 위해 저희의 행정 사무실에 1-866-770-1917로 연락하셔서 3번을 선택하십시오. 오전 8시부터 오후 5시까지, 태평양 시간대, 월요일-금요일.

В Сводном документе плана приведено краткое изложение ваших прав и льгот, предусмотренных «Надежным планом пенсионного обеспечения» SEIU 775 (на английском языке). Если вам непонятна какая-либо часть данной брошюры, обращайтесь в наш административный офис по телефону 1-866-770-1917 (выберите вариант 3) с понедельника по пятницу, с 8 часов утра до 5 часов вечера по тихоокеанскому времени.

Tài liệu Chương trình Tóm tắt chứa bản tóm tắt bằng tiếng Anh về các quyền và quyền lợi của bạn theo Chương trình Hưu trí An toàn SEIU 775. Nếu bạn có thắc mắc về nội dung của bất kỳ phần nào trong cuốn sách này, vui lòng liên hệ Văn phòng Hành chính của chúng tôi theo số điện thoại 1-866-770-1917 và chọn tùy chọn 3, từ 8 giờ sáng đến 5 giờ chiều theo Giờ Thái Bình Dương, từ thứ Hai đến thứ Sáu để được hỗ trợ.

El Documento del plan resumido contiene una síntesis en inglés de los beneficios y los derechos de su plan conforme al Plan Secure Retirement de SEIU 775. Si tiene alguna dificultad para comprender cualquier parte de este folleto, llame a nuestra Oficina Administrativa al <u>1-866-770-1917</u> y seleccione la opción 3 de lunes a viernes, de 8 a. m. a 5 p. m., hora del Pacífico..

总结计划文件包含 SEIU 775 安心悠享退休计划下您的计划权利和福利的英文摘要。如果您在理解本小册子的任何部分方面有困难,请于周一至周五早上 8:00 至下午 5:00 (太平洋时间) 联系我们的行政办公室,请拨打 1-866-770-1917, 然后选择选项 3 请求协助。