



Dear Participant,

SEIU 775 Secure Retirement Plan is the first of its kind in the nation for caregivers. The goal of the Secure Retirement Plan is to provide you with additional financial security when you retire.

When the plan started in March 2016, the contribution received for every qualifying hour¹ was \$0.23. Over time, the contribution grew from \$0.25 to \$0.50 and, as of July 2019, is currently \$0.50 to \$0.65 depending upon your total hours worked over time for your employer.

After studying the plan's experience for the first three plan years, the Secure Retirement Board of Trustees has approved some changes to your plan that went into effect on July 1, 2019, to reduce expenses and improve participant experience. These changes include 3 important improvements for those people who joined the plan before July 1, 2019:

1. Automatic vesting – Effective July 1, 2019, benefits are 100% vested at all times. This rule applies to you if you have at least 1 hour on or after July 1, 2019³.
2. More flexible retirement rules that allow workers age 65 and older with \$2,400 or more in their account to receive a **monthly** retirement payout while still working as a caregiver.
3. Beneficiary designations – The plan now provides that married participants may, with spouse consent, designate a beneficiary of their choosing to receive a survivor benefit.

The updated Summary Plan Document can be found at www.myseiubenefits.org/retirement and includes additional details about these changes.

We also encourage you to visit *My Plan*, at myplanbg.org, to review your vesting status, confirm your current address and update your beneficiary information.

Thank you for all that you do. Serving you is an honor and a privilege.

Your Secure Retirement Trustees

For Help:

Your Account Information: www.myplanbg.org
General Plan Information: www.myseiubenefits.org/retirement
Phone: **1-866-770-1917 and select option 3**

¹ Please refer to www.seiu775.org to see a copy of your Collective Bargaining Agreement to determine which hours qualify for contributions. PTO and Training hours are typically included in total hours reported but not in contribution hours.

² Any hour that qualifies for contributions.

³ If before you earn an hour, you experience a "permanent break in service, the new vesting rule only applies to contributions to your account after you rejoin the plan as a participant. All contributions before the permanent break in service would be forfeited. A permanent break in service occurs after five, consecutive years reporting less than the required number of hours for vesting.

요약 보험 문서는 SEIU 775 Secure 은퇴 제도 하의 귀하의 약관 권리와 혜택 요약을 영어로 제공합니다. 해당 책자의 어느 부분이든 이해하시는데 어려움이 있으실 경우, 도움을 받기 위해 저희의 행정 사무실에 [1-866-770-1917](tel:1-866-770-1917)로 연락하셔서 3번을 선택하십시오. 오전 8시부터 오후 5시까지. 태평양 시간대, 월요일-금요일.

В Сводном документе плана приведено краткое изложение ваших прав и льгот, предусмотренных «Надежным планом пенсионного обеспечения» SEIU 775 (на английском языке). Если вам непонятна какая-либо часть данной брошюры, обращайтесь в наш административный офис по телефону [1-866-770-1917](tel:1-866-770-1917) (выберите вариант 3) с понедельника по пятницу, с 8 часов утра до 5 часов вечера по тихоокеанскому времени.

Tài liệu Chương trình Tóm tắt chứa bản tóm tắt bằng tiếng Anh về các quyền và quyền lợi của bạn theo Chương trình Hưu trí An toàn SEIU 775. Nếu bạn có thắc mắc về nội dung của bất kỳ phần nào trong cuốn sách này, vui lòng liên hệ Văn phòng Hành chính của chúng tôi theo số điện thoại [1-866-770-1917](tel:1-866-770-1917) và chọn tùy chọn 3, từ 8 giờ sáng đến 5 giờ chiều theo Giờ Thái Bình Dương, từ thứ Hai đến thứ Sáu để được hỗ trợ.

El Documento del plan resumido contiene una síntesis en inglés de los beneficios y los derechos de su plan conforme al Plan Secure Retirement de SEIU 775. Si tiene alguna dificultad para comprender cualquier parte de este folleto, llame a nuestra Oficina Administrativa al [1-866-770-1917](tel:1-866-770-1917) y seleccione la opción 3 de lunes a viernes, de 8 a. m. a 5 p. m., hora del Pacífico..

总结计划文件包含 **SEIU 775** 安心悠享退休计划下您的计划权利和福利的英文摘要。如果您在理解本小册子的任何部分方面有困难，请于周一至周五早上 **8:00** 至下午 **5:00** (**太平洋时间**) 联系我们的行政办公室，请拨打 [1-866-770-1917](tel:1-866-770-1917)，然后选择选项 **3** 请求协助。