



Annual Account Balance Statement For the SEIU 775 SECURE RETIREMENT PLAN

www.myseiubenefits.org/retirement

Statement Period: Plan Year 03/01/2017-02/28/2018

See reverse side for additional information

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The SEIU 775 Secure Retirement Plan is the first of its kind in the nation for homecare workers! The goal of the Secure Retirement Plan is to provide additional financial security when you retire. In July 2018, the contribution rate increased from \$0.25 to \$0.50 per qualifying hour¹. This increase will be reflected on your next annual statement.

This statement reflects your account balance as of the end of the second year of the retirement plan.

Total Hours reported for plan year one 3/1/16-2/28/17	xxx.xx
Total Hours reported for plan year two 3/1/17-2/28/18	xxx.xx
Status: Not yet vested	

Prior year-end account balance as of 2/28/2017	\$ xxx.xx
Plus employer contributions	\$ xxx.xx
Plus gains	\$ xx.xx
Less expenses	\$ - xx.xx
New year-end balance as of 2/28/2018	\$ xxx.xx

1. **Total hours reported** – Caregiving hours reported for the first two years of the plan. You must report 300 hours per plan year for three years without a permanent break in service² to vest in the plan.
2. **Status** – You vest in the plan after working a minimum of 300 hours each year for three years³. To withdraw a benefit, you must be vested and meet the normal retirement age of 65.
3. **Prior year-end account balance** – This is your account balance as of the end of the last plan year.
4. **Employer contributions** – This reflects contributions made under the Collective Bargaining Agreement that apply to you¹. All plan contributions are solely funded by your employer.
5. **Gains** – This reflects an increase in your account value due to the investment gains and interest income earned in the plan. Investments in the plan are directed by the Secure Retirement Trustees.
6. **Expenses** – This reflects a decrease in your account value due to the operating expenses of the plan. These expenses are related to the administration of participant accounts.
7. **Year-end balance** – This is your account balance as of February 28, 2018.

If you have a question regarding the contents of your statement or the plan itself, please contact our Retirement Specialists at 1-866-770-1917 and select option 3 between 8 a.m. and 5 p.m. Pacific Time, Monday-Friday. Information is also available at www.myseiubenefits.org/retirement.

¹ Please refer to www.seiu775.org to see a copy of your Collective Bargaining Agreement to determine which hours qualify for contributions. PTO and Training hours are typically included in total hours reported but not in contribution hours.

² A permanent break in service occurs after five, consecutive years reporting less than 300 hours.

³ The third plan year ends on February 28, 2019.



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CONTRIBUTION DETAILS FOR THE STATEMENT PERIOD

Work Date	Paid Date	Contributing Employer	Contribution Rate	Qualifying Hours ¹	Contribution Amount
Mar 17	Apr 17	SRT Employer	\$0.23	xx.xx	\$xx.xx
Apr 17	May 17	SRT Employer	\$0.23	xx.xx	\$xx.xx
May 17	Jun 17	SRT Employer	\$0.23	xx.xx	\$xx.xx
Jun 17	Jul 17	SRT Employer	\$0.23	xx.xx	\$xx.xx
Jul 17	Aug 17	SRT Employer	\$0.25	xx.xx	\$xx.xx
Aug 17	Sept 17	SRT Employer	\$0.25	xx.xx	\$xx.xx
Sept 17	Oct 17	SRT Employer	\$0.25	xx.xx	\$xx.xx
Oct 17	Nov 17	SRT Employer	\$0.25	xx.xx	\$xx.xx
Nov 17	Dec 17	SRT Employer	\$0.25	xx.xx	\$xx.xx
Dec 17	Jan 18	SRT Employer	\$0.25	xx.xx	\$xx.xx
Jan 18	Feb 18	SRT Employer	\$0.25	xx.xx	\$xx.xx
Feb 18	Mar 18	SRT Employer	\$0.25	xx.xx	\$xx.xx
				TOTAL	\$ xxx.xx

The data in this statement is based on employer reports and is subject to changes based upon subsequent contribution information, terms of the Plan, Qualified Domestic Relations Orders and evidence submitted with your application of benefits. This statement is unaudited. Audit adjustments for this period will be reflected in a following statement.

WHERE CAN I GO FOR HELP?

Website: www.myseiubenefits.org/retirement
Phone: **1-866-770-1917 and select option 3**
Mailing: Secure Retirement Plan Administrative Office
C/O ZENITH-AMERICAN SOLUTIONS
11724 NE 195th Street, Suite 300
Bothell, WA 98011-8242

Contact us for address changes to ensure you continue to receive your statements.

Чтобы прочитать это письмо на русском языке, перейдите по ссылке

www.myseiubenefits.org/retirement/statement/russian

如需查看信函的中文版，请访问www.myseiubenefits.org/retirement/statement/chinese

Para leer una copia de esta carta en español, ingrese en www.myseiubenefits.org/spanish

Để đọc bức thư này bằng tiếng Việt, hãy truy cập www.myseiubenefits.org/retirement/vietnamese

한국어 본 편지를 한국어로 읽으시려면, www.myseiubenefits.org/retirement/korean로 가십시오